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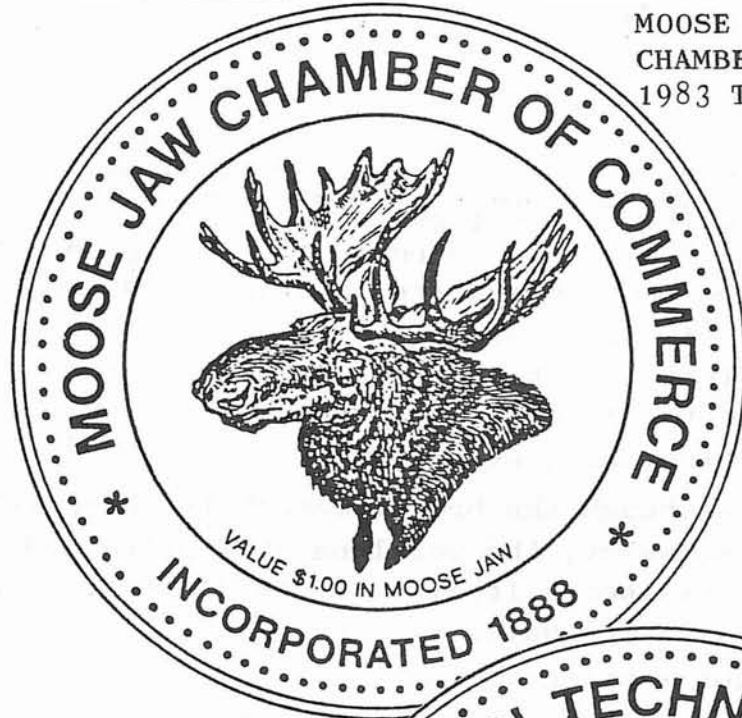
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1983 TRADE DOOLAR

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details



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Cashing in on coins mint topic at show

By JOHN WARK
Sentinel Star

Compared to the prices fetched during the mad rush of 1979-80, gold is cold. Silver is lukewarm.

But perfectly struck, scarce and lustrous coins, the bedrock of serious collecting are lava hot. And pennies could become the collectible of tomorrow.

That's what the experts were saying on the last day of one of the nation's major coin show, the 27th Annual Florida United Numismatic Inc. Convention.

Although the bright market for coins of two years ago has dulled somewhat, the weeklong show attracted more than 7,500 registered visitors. It also hosted 355 dealers who transformed two huge convention halls of the Orlando Sheraton Twin Towers into a Fort Knox setting.

With an estimated \$250 million in money lying about in the open, including a few individual coins valued in the five figure range, security for the convention was also as tight as Fort Knox.

Buying and selling was frantic. But there were also literal signs that the euphoric sales of 1979-80 when gold hovered around \$875 an ounce and silver soared to \$52, are truly over.

"We Are Here To Sell - No Reasonable Offer Refused," read a sign posted above Harold Charney's booth.

"We're very frank about what we do," said Charney, who owns a coin shop in Woonsocket, R.I.

"The show's been very good, both for the dealers and the public. But it's not what it was. People are plunking \$20 instead of \$100s now. When times get a little tight people buy the less expensive items."

Charney said he didn't even bother to attend the 1980 convention when business was booming and everyone, it seemed either rushed to invest in coins or sell them at hefty profits.

"During the gold and silver rush it didn't pay to close and come down here," he said. "I had hundreds of people lined up around the block to get in my store."

Most sales at the convention involved American coins, with half dollars and Morgan dollars selling best. Dealers said sale prices ranged from \$50 to \$2,000. But there was also \$50,000 paid for a nearly one-of-a-kind 1849 Charlotte gold dollar auctioned at the convention Friday night.

The auction, conducted by New England Rare Coin Galleries, featured two private collections filled with silver and gold coins, with individual coins valued at up to \$60,000.

"The market is down in the sense that all coins escalated quite rapidly in 1979-80," said Paul V. Battaglia, a professional numismatist who works for the Boston based firm.

"But it's a good, strong market. The coin market moves in cycles and after each cycle it takes a breather and prices level," he added.

According to Battaglia, coins remain a good investment that can only increase in value. The reason, he said, is that the number of collectors and dealers is increasing rapidly but the number of high-grade collectible coins remains the same.

"It's simple supply and demand", he said. "Of all the coins minted, only 1 to 2 percent are in collector-condition. The rest is of little or no value.

"I've seen common coins go for as low as \$5- pocket change. Other coins, the rare, choice ones, will go for a lifetime's pay."

Robert L. Hendershott, one of the founders of the annual coin convention, agrees.

"We're seeing more and more people getting into it," he said. "And there are always new coins to collect. I think that as the government begins lowering the copper content in pennies and increasing the zinc content you'll see people collecting them too."

One of these people "getting into it" Saturday was 12-year-old Ronald Burkard, who said this was his first coin show.

Among Burkard's coins are a Cuban silver piece and a Saint Gaudens \$20 gold coin that sells for between \$500 and \$220,000.

But he said he also collects pennies "because I have a feeling they're going to go off the market and I just like them. And maybe when I get older in five or six years they'll be worth some money."

Peterborough site of ONA Convention



Paul Nadin-Davis of Ottawa and CCN fame, discusses the tokens market with a visitor to the bourse floor.



Tom Masters, secretary of the ONA, hosted one of the several educational forums held in conjunction with the recent ONA convention.



Judges discuss their choices for best-of-show award in the exhibits competition.



Del Curtis discusses recent upward trends in the coin market with an interested client.



Joyce Armstrong of Owen Sound was one of several dealers who travelled long distances to attend the sale at the 21st annual ONA Convention.



Robert Shillingsworth and CNA president John Regitko discuss the recent success of the Toronto International Coin Fair while attending an ONA function.



Bruce Raszmann, long-time treasurer and membership chairman of the ONA, counts entries for one of the many draws held at the Peterborough convention.

Regitko recipient of O.N.A.'s Award of Merit



The Ontario Numismatic Association's Award of Merit was presented to John Regitko at the annual Convention April 9th, 1983, in Peterborough, Ontario.

Regitko, the current president of the Canadian Numismatic Association and general manager of the Toronto International Coin Fair, was presented with the award for his contribution to the hobby and generally advancing numismatics in Ontario. He has been active in conduct-

ing school seminars, writing articles for various publications, and has spent countless hours bringing the hobby to the general public.

It's the general consensus that no other man has contributed so much to numismatics in the Province of Ontario as has John Regitko.

NEWS FROM AROUND THE CLUBS

NORTH YORK COIN CLUB C74

The May 24th meeting featured a set of slides from the CNA Library on "An Introduction to Canadian Paper Money". George Fraser supplemented little known facts concerning the more recent series of Canadian Paper Money on such aspects as asterisk notes, current procedures on replacements notes and how to collect paper money inexpensively.

It was George's birthday and he was presented with a birthday cake.

A 25th Anniversary Committee will be formed to plan the special celebrations for the club's 25th Anniversary to be held in 1985. Two executive members of the club and two members at large will form the committee. Ron Zelk and Ron Postill were appointed at large with the President Harvey Farrow from the executive plus another one from the executive to be appointed later.

Coffee and cookies was served by Jean Orr at the refreshment break.

The Auction was conducted by Carl Anderson and assisted by Basil Latham.

CITY of OTTAWA COIN CLUB C19

The 181st Meeting of the City of Ottawa Coin Club was held on Monday May 23rd, 1983 at the National Archives Building, Ottawa. There was 26 members and 1 guest present.

Paul Nadin-Davis presented Valadimir Kraouze, who was returning to Russia, with a copy of "Numismatic Ottawa" as a token of appreciation for his contribution to and the support of the club during the past two years. The book was signed by all members who were present at the meeting

Len Fletcher and Paul Nadin-Davis, Ed Burt gave a report on various coin shows and the ONA Convention.

Hillel Kaslove gave an excellent talk on Metallic Currency in Canada during the period of 1820-1870.

The usual Club Auction was the final event of the evening.

OSHAWA & DISTRICT COIN CLUB C35

More than 15,000 people attended the Oshawa & District Coin Club Spring Show, Saturday, April 16th, 1983 at the Oshawa Centre.

The show was held to celebrate Coin Week in Canada and also to celebrate the 22nd Anniversary of the founding of the Oshawa Club.

In celebration, the club issued 250 sets of wooden nickels. The sets contained four identical pieces, in four different colors. But the big attraction was the real coins.

Twenty-five dealers from across Ontario and Ohio participated in the event and reported that sales were better than at most larger coin shows.

The original members that participate at the show were, Wayne Goring President, Bruce R. Watt, Vice-President, Henry Burke, Past President, D. Gillette, Secretary, and Bobbie Larmer.

HURONIA NUMISMATIC ASSOCIATION C17

The May meeting was held on Thursday, May 19th, at the Adult Rehabilitation Centre, 175 Bayfield Street, Barrie, Ontario, 7:15 P.M.

Bill Gage the club editor and treasurer was the speaker for the evening. His topic was the history of the Canadian Tire Corp. He showed some notes from this company as well slides. This was a very interesting presentation from all reports. Good work Bill.

STRATFORD COIN CLUB C20

May meeting was held at the Kiwanis Centre at 7:30 P.M. Some of the members brought some coin displays, as this meeting was called Display Nite. There were some excellent displays which was enjoyed by every one.

Refreshments were served followed by the ever so popular Coin Auction was held.

DID YOU KNOW:

by Terry Roit. Assistant Editor Stratford Coin Club

Let's continue our European tour.

BELGIUM: The 50-franc banknote was issued by the Kingdom of Belgium. A portrait of King Baudouin I and Queen Fabiola can be observed on the front. The royal coat of arms is depicted near the center, and on the left a watermark portraying the king in profile can be seen.

Belgium is situated near the very heart of Europe's most heavily populated industrial complex. Its location has made Belgium one of the most prosperous nations in Europe. However, there are drawbacks as well as benefits, and for centuries Belgium has found itself to be one of the major battlefields in Europe. Throughout much of its history Belgium has been ruled by foreign powers.

In 1830 Belgium broke away from the Netherlands, and was soon recognized as an independent country under a constitutional monarchy. For nearly a century afterward, Belgium remained neutral in the military affairs of Europe. In 1914, however, the nation was overrun by the Germans and King Albert allied with the French in an effort to repel the invaders. Some of the First World War's bloodiest battles were fought on Belgian soil.

Belgium has made great contributions to world culture. It is well known for its excellent universities and for the outstanding literature and paintings produced by Flemish authors and artists.

NETHERLANDS: Issued by the Netherlands, the five-Gulden banknote bears the portrait of the Dutch poet and dramatist Joost van den Vondel. A watermark depicting an inkpot, quill pen and scroll can be observed at the left.

Vondel was born in Cologne in 1587. Throughout his literary career he preferred treating themes of a religious nature. His poems and such plays as *Lucifer* (1654), *Adam in Exile* (1664) and *Noah* (1667) rank among the greatest achievements in Dutch literature. Vondel also translated many Greek and Latin masterpieces into his native tongue. He died in Amsterdam in 1679.

Situated on the North Sea, the Netherlands is a densely populated country of about 14 million people. Manufacturing and agriculture have made the Netherlands one of the most prosperous countries in Europe.

At one time, a good deal of the Netherlands was totally submerged. However, after centuries of toil, Dutch ingenuity finally prevailed and much of the land was drained. This rich, fertile land was to make agriculture an important facet of the Dutch economy.

The Kingdom of the Netherlands is a parliamentary democracy, with a hereditary monarch. While the monarch still serves as head of state, the prime minister and the cabinet oversee the affairs of the government.

IN DEFENSE OF MOTHERS-IN-LAW.

by Alice E. Chase.

We always think of mothers
As a very special breed,
There to love and care for us
And fill our every need.

Yet when someone else's mother
Gets to be our mom-in-law,
We're ready with a microscope
To pick out every flaw.

We call it interfering
If she ventures some advice;
Look for hidden motives
When she's trying to be nice.

If she offers us a recipe
For Hubby's favorite cake,
We're suspicious she's suggesting
It's time we learned to bake:

Too often we are influenced
By old wives' tales and jokes
That make her out to be a threat
To happy married folks.

And maybe if we didn't try
To look for every flaw,
We'd find a lot of things to like
About our mom-in-law.

For starters - here's one attribute
Nobody else can claim:
Her son's the guy we loved enough
To proudly bear his name:

So on this Mother's Day
Let's give the mom-in-law her due
And show her she's important,
And pretty special, too:

Submitted by Terry Roit.



For the second year in succession, the Moose Jaw trade dollar is available in a three-coin set, gold plated, copper plated and nickel bonded steel. They are available only this year from L. H. Scoop Lewry, Chairman of Coin Week Canada, P.O. Box 1982, Moose Jaw, Saskatchewan, S6H 7N7.

The sets in a plush velvet case are available at \$15 each plus \$1 postage. They are also available in single coins at \$5.50 for the gold plated, \$4.50 for the copper plated and \$1.00 for the nickel bonded steel.

The obverse of the 1983 coin shows the Saskatchewan Technical Institute building which is celebrating its 25th year of service training students in the technical trades. The building was constructed as a Teachers' College in 1930 and was used for teacher training until 1958 when the technical training courses took over.

The coin's reverse shows the seal of the Moose Jaw Chamber of Commerce which was incorporated in 1888.

We Care Enough To Do Our Best