



Ontario NUMISMATIST

OFFICIAL PUBLICATION OF THE ONTARIO NUMISMATIC ASSOCIATION ISSN 0048-1815 VOL. 37, MAY/JUNE 1998

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Regular membership - \$15 yr.

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Numismatic Association,

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ONA AWARD OF MERIT

FRANK FESCO

IS HEREBY PRESENTED WITH THE

1998 AWARD OF MERIT

*THE ONTARIO NUMISMATIC ASSOCIATION'S HIGHEST
AWARD IS IN RECOGNITION AND APPRECIATION OF YOUR
DEDICATION OF THE FURTHERING OF NUMISMATIC
KNOWLEDGE AND UNSELFISH DEVOTION TO THE HOBBY*



DON ROBB
Chairman - Award of Merit Committee

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President - Ontario Numismatic Association

Frank Fesco receives ONA's highest honor at convention

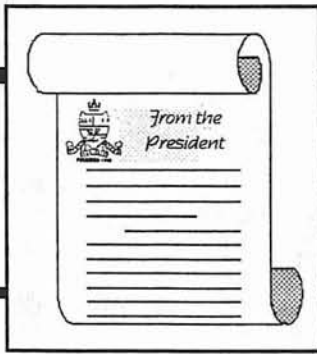
Frank Fesco has received the highest honour that the ONA can bestow on a numismatist - the annual Award of Merit. Fesco was presented with the award at the recently concluded ONA Convention in Ottawa.

Fesco's contributions to Canadian Numismatics are numerous. Suffice to say his background with the Bank of Canada and his tireless work on behalf of the hobby in Ontario and in Canada, make him a very worthy recipient of the award.

Also claiming a top award was Ray Desjardins who was the recipient of the 1997 "Fellow" Award. His great organizational abilities, his work with clubs and his tireless work with new and old collectors alike, all contributed to the selection committee's decision to honour him.

The North York Coin Club won the 'Best Club Bulletin' award for 1997 while its editor - Paul Petch took the coveted Editor Award for 1997.

Because of deadline, a more detailed background of the major award winners was not available. More information will be forthcoming in future editions of the Ontario Numismatist.



President's Message

Thumbs up for Ottawa's ONA Convention

WOW! That is about the only way to describe the recent Ontario Numismatic Convention hosted by the City of Ottawa Coin Club. From Convention Chairman John Verity to R.E. (Ray) Desjardins (COCC Special Draw) and everyone in between, the working together proved that co-operation can overcome all obstacles.

For those of you who could not attend the convention, I would like to address some of the highlights in hopes of keeping one and all up-to-date.

Last month I made reference to the passing of one of the true pioneers of numismatics - Major Sheldon Carroll. At the convention banquet, a moment of silence was observed for this outstanding numismatist. The honour was most appropriate for it was Sheldon who was responsible for the founding of the coin clubs in Ottawa. He also initiated the formation of the Canadian Numismatic Association in 1950 and played a key part in the founding of Canada's Currency Museum.

Guest speaker J. Graham Essler spoke of Sheldon's tremendous impact in the development of the Bank of Canada Currency Museum (which later became the National Currency Collection) and how he aided in its formation. Graham's speech, which contained many accolades of Sheldon's numismatic endeavours, held the crowd in silence and it wasn't until near the end of his speech that he almost broke down in his reverence of Sheldon.

Another highlight of the evening was the presentation of the Award of Merit to Frank Fesco. A more worthy recipient has never been honoured.

Frank's background covers everything from covert to researcher and everything in between. A tireless worker for the Bank of Canada, Frank's research work for the ONA has been outstanding, but until the convention, he had not received his due recognition for a job well done. Frank's acceptance speech also paid tribute to Sheldon Carroll and the impact that Sheldon had on him throughout his numismatic endeavours.

As it turned out, the newest Fellow of the ONA, also hailed from Ottawa as Ray Desjardins received the award. Ray's work in

numismatics, clubs, his great organizational abilities and his tireless work with new and old collectors alike, made him a most worthy recipient.

One of the highlights of the convention for me was the tour of the Royal Canadian Mint. This was not your ordinary tour of the Mint, we were given VIP treatment. We were taken down to the production floor and allowed to gaze upon the massive quantities of gold and silver bars, coins and Scissel Mistrikes. We could look, handle and inspect everything on the floor, but there was one big problem - No Samples! We also had a chance to speak with the designers of the new coins and if you had a sharp eye, you might well have seen the new releases before they are issued to the public.

While all this was going on, ONA Treasurer Bruce Raszmann was put to work on the presses as he joined in the production of the 1998 proof Proof Quarter. If you purchase a proof set this year, perhaps you should get Bruce to autograph it, it might well be one that he made. I think the reason he may have been chosen is that Bruce has been ONA Treasurer for 38 years and counting! Anyone that can last that long has to be trustworthy.

While many wonderful things happened at the convention, the ONA Executive sadly accepted the resignation of Elmer Workman as Area 6 Director due to health reasons. Elmer, who has been the Area 6 Director for many years, also acted as the ONA's head judge. His presence will be sorely missed. The ONA Executive wish him a speedy recovery and we now begin the task of trying to fill his might large shoes.

In closing, the ONA Executive has announced that Guelph, Ontario will host the 1999 convention at the College Inn April 16-18, 1999. We (the executive) hope that you will make plans to attend. Wishing you all the best for now and "Good Coining".

Ken Wilmot
ONA President

SHOW & BOURSE

JUNE 6 - SCARBOROUGH

At the Cedarbrook Community Centre, 91 East Park Blvd. Free Parking & Free Admission. Hours: 9 a.m. - 3 p.m. Draws, more than 30 dealers. For more information write to: Scarborough Coin Club, P.O. Box 562, Pickering, Ont., L1V 2R7

JUNE 14 - BRANTFORD

At the Woodman Community Centre, 491 Grey St., (east of the Wayne Gretzky Parkway, Hours. 10-5. Coins, tokens, medals, bank notes, Canadian Tire money and wooden money. Free Parking. For information contact the Brantford Numismatic Society, Box 28015, North Park Plaza, Brantford, Ont., N3R 7K5.

JUNE 27-28, 1998 - TOREX

At the Primrose Hotel, Pearson Ballroom, 111 Carlton St., downtown Toronto. Hours: Sat 10-5, Sun. 10-3. Coins, paper money, cards, books, supplies, pens, watches, militaria. Daily admission \$5. For info: Ingrid K. Smith, 416-260-9070.

OCTOBER 3, 1998 - NORTH YORK

At the Edithvale Community Centre - in the gym, 7 Edithvale Dr., North York (near Yonge & Finch). Hours: 9 a.m. to 3 p.m. Coins, tokens, medals, bank notes, Canadian Tire money and wooden money. Free parking and free admission - hourly draws. For information contact Ron Zelk, bourse chairman (416) 633-4383 Ext. 222 or write to: The North York Coin Club, P.O. Box 58508 Corner Plaza P.O., 197 Sheppard Ave., E., North York, Ont., M2N 6R7.

NOVEMBER 21, 1998 - WATERLOO COIN SOCIETY

At the RCAF Association 404 Wing, 510 Dutton Drive, Waterloo Ont. Hours: 9:30 a.m. - 4:30 p.m. Free parking, free admission and "Penny Draws". For information call: Don Robb, Box 22062, Westmount P.O. Waterloo, Ontario, N2L 6J7 or call (519) 888-9655

ONA CLASSIFIEDS

Wanted: Numismatic pen pals to correspond with young collectors aged eight to 12 years. Please state collecting preferences. Mr. Chris Boyer, Paisley Road Coin Club, 406 Paisley Road, Guelph, Ontario, N1H 2R3.

1998 CNA CONVENTION

Edmonton, Alberta, July 29 to August 2

For Hotel Reservations call Toll Free: 1-800-661-1122 before June 26 to get the \$79 rate!

With less than 3 months to go before the start of the Canadian Numismatic Association Convention, all indications point to a first class convention experience. We have secured a room rate of \$79.00 Canadian plus taxes for the duration of the convention. Dealers and attendees alike are encouraged to book early to ensure this rate. The cutoff for this rate ends June 26th. Phone the toll free number located at the top of the page to confirm your reservation directly with the Hotel. The Hotel itself boasts the largest pillar free hall in northern Alberta at over 13,000 square feet in area. The Edmonton Numismatic Society has held 3 successful Coin & Stamp shows over the past two years, so the Hotel has become accustomed to the special needs of the Numismatic dealer and collector. Edmonton is a great place to visit during the summer. Edmonton is home to West Edmonton Mall, the World's largest indoor Mall. Dealers and their guests won't want to miss the experience of the indoor waterpark, submarine ride, and Galaxyland Amusement Park, as well as hundreds of shops and services. In addition, Edmonton is home to many other attractions including Fort Edmonton Park, Muttart Conservatory, and the Provincial Museum of Alberta, which houses part of the fabulous Nickle coin collection. Regional sites include the Ukrainian Village and the Reynolds Antique Museum. Jasper and Banff National Parks are half a days drive away. So bring your partner and children and join us "on the Trail of '98" in Edmonton, at this years CNA convention.

'98 CNA Information Newsletter

Details of the convention are being finalized, and we are pleased to offer a special Friday night's evening of entertainment on a genuine paddlewheel riverboat cruise down the North Saskatchewan River. This seldom seen view of the city will please young and old alike. The evening includes a buffet dinner catered by the Westin Hotel. The "party-goers" among us can stay on board for the midnight cruise, which is included in the package. Edmonton's main summer exposition, "Klondike Days", occurs July 16th to 25th, and you are encouraged to come early and enjoy this unique Klondike experience. We are fortunate to have during the last 2 days of the CNA convention, another convention being held in the city called "Militaria '98". This convention is being hosted by the Edmonton Chapter of the Military Collector's Club of Canada. The event is dedicated to the 80th Anniversary of the end of World War One. Both organizations are promoting each others event, as coin collectors collect medals and vice versa. As the Edmonton Numismatic Society has been hosting several coin shows over the past 2 years, we have been advertising the fact of the CNA show at each event. Local radio and TV have been kept informed of the event and special promotions will be held to inform the public of this show. In addition, our show auctioneer Charles D. Moore, will be sending out his catalogue to his contacts around North America, which will also promote the show. To date we have 37 dealers registered plus the Royal Canadian Mint, Canadian Coin News, and our Auctioneer, Charles D. Moore. We are also negotiating with 2 other companies representing many world mints, who are interested in attending the show.

For your information, the following dealers have registered for the 1998 CNA show: J& M Coin & Jewellery Ltd., Diverse Equities Inc., Proof Positive Coins Ltd., Ross D. King, Verrol Whitmore, Serge Laramée, Ian A. Marshall, Olmstead Currency, Monnaie Yvon Chicoine, Versailles Coins, Andrew McKaig, R&D Coins & Paper Money, London Coin Centre Inc., R&S Coins, Douglas Robins Inc., Bob Armstrong Coins, Newcan Coin, Card, Collectables, Arctic Coin, Albern Coins & Foreign Exchange, Global Coin X-Change, Certified Coins of Canada, West Edmonton Coin & Stamp Co., M.J. Daniels Coins & Collectables, Randall's Coins, Calgary Coin & Antique Gallery, P.B. Numismatic Auctions Inc., Jeffrey Hoare Auctions Inc., Art Cox, Albert Kaiser, Collins Coins, National Pride Coins & Stamps, Canadian Cameo Coins, Monnaie Louis Chevrier, Michael Walsh Investment Quality Coins Inc., Traders Gold Corp., Mintmaster Numismatics Inc. See you in Edmonton at the Convention!

Conference Information Request: (Dealer Kit, Registration, Tourism etc.)

Name: _____

Address: _____

City: _____

State/Province: _____

Phone: _____

ZIP/Postal Code: _____

Mail to:

1998 CNA CONVENTION

c/o Edmonton Numismatic Society

P.O. Box 75024, Ritchie P.O.,

Edmonton, Alberta, Canada

T6E 6K1

Contact: Dan Gosling: 403-922-5743 Fax: 403-844-2727

E-Mail: dang@compusmart.ab.ca

ENS WEB Site: <http://www.compusmart.ab.ca/dang/>

TRADE DOLLARS

Enamelled municipal token issued by Franktown

By Jerry Remick

The tiny village of Franktown, Ontario (approximately 48 km south of Ottawa in Beckwith Township) has issued the first ever enamelled (colored) circulating municipal trade token. The 1998, 38 m.m. \$5 token is valid until May 30, 1998.

The obverse of the token features the Crest of Beckwith Township with Beckwith inscribed across the centre of the crest. On the outer rim, 'Ontario - Franktown - Canada' follows the circumference while 'Lilac Capital of Ontario' sits just above the crest. The lower side of the obverse beneath the crest is inscribed '\$5 dollars' as is 'Valid at participating merchants until May 30, 1998'.

The reverse shows a partially blossomed sprig of lilacs - flowers and buds - hand colored in enamel. 'Franktown Lilac Festival' is inscribed at the top with 'Syringa Vulgaris' - the Latin name for lilac, sitting centre right. The logo of Eligi Consultants is at the bottom of the token. Serge Pelletier, municipal trade token specialist and president of Eligi Consultants of Kingston, designed the token.

The token was struck and hand-enamelled in Montreal in mintages of: antiqued bronze (1,000); silver-plated bronze (100) and gold-plated bronze (100). Specimens sell for \$7.50, \$15 and \$17.50, respectively and can be ordered from Ray Desjardins, P.O. Box 11447, Station H, Nepean, Ontario, K2H 7V1, telephone (613) 823-3344. Ontario residents adds eight per cent sales tax. VISA and MasterCard accepted.

Franktown came to life in 1818 to accommodate discharged soldiers of the Richmond



Military Settlement. Today, it is surrounded with 33 acres of lilacs that are looked after lovingly by the community.

A group of modern-day residents headed by Brent Saunders, organized the first lilac festival honoring the flower and the community in 1995. The following year, Jean-Pierre Pilote assumed the task and began the custom of honoring people in the area who had dedicated their time to help with the lilacs. George Lidd was the first recipient.

Revolving Bridge honored on 1998 Manitoulin Token

A revolving bridge, located at Little Current, Manitoulin Island, Ontario, is the subject of the 1998 \$2 municipal token issued by the Lions Club of Little Current.

The bridge, which is the main access to Manitoulin Island from mainland Ontario, is featured on the obverse side of the token with the words '60 Years of Service' inscribed just above it. 'Lions Club of Swift Current' follows the circumference on the upper part of the piece while 1938-1998 dies likewise at the bottom.

An outline map of the island

graces the reverse of the coin with a deer sitting above the map and a fisherman in a launch with a large fish on his line sitting below. "Good on Manitoulin Island for \$2 / World's Largest Fresh Water Island" is inscribed around the outer part.

Lawrence Medallie Art of Etobicoke, Ontario - (406) 259-7221 - struck the tokens on 33 mm milled-edge blanks in nickel bonded steel (NBS). There were 4,000 NBS; 750 gold-plated NBS; 750 in antiquated copper-plated NBS; and, for the first time in 25 years, 250 in antiquated silver NBS, produced.

The token, exclusive of postal costs sells for: \$2 NBS; \$7 gold plated NBS; \$6 in antiquated copper NBS and \$6.50 for antiquated silver NBS. Postal costs are \$2 for up to three tokens and \$3 for four to 10. Send orders to the Little Current Lions Club, c/o Rolly Racicot, P.O. Box 623, Little Current, Ontario, POP 1K0, telephone (705) 368-2830. A list of back issues for sale is available on request. Overseas orders should add \$2 while American orders paying in U.S. funds should deduct 27%, then add \$3 for bank clearing service charges. Note: The 1998 NBS \$2 is available at \$2.75 postpaid, plus GST from Jim Quinn, P.O. Box 291, Miramichi, N.B., E1V 3M4, telephone (506) 622-1914.

This is the 30th consecutive year that the Lions Club of Little Current has issued a token making Manitoulin and Nanaimo, B.C., the longest running issuer of municipal tokens in Canada.



Mint enters world plated-coin market

The Royal Canadian Mint is jumping into the world plated-coin market with both feet as it recently announced that a new coin-plating facility will be constructed adjacent to the Winnipeg Mint. The official sod turning took place in Winnipeg on April 9.

The \$30 million dollar project, scheduled for completion by June 2000, will create approximately 30 full-time positions to the already existing workforce at the Mint.

"This coin plating facility will ensure a secure, cost-effective supply of plated coinage for Canadians," says Ron Duhamel, Secretary of State for Science, Research and Development and Western Economic Diversification.

"It will also enable the Mint to change the metal composition of the five, 10, 25 and 50-cent coins to a plated composition, this being less expensive to produce than the single metal variety."

The Mint expects savings of \$9.5 million annually once the new plating process is in full swing and estimates an additional \$3 million in profits annually. This prediction is based on the worldwide growth of the plated coin market with countries such as the United States, Great Britain, Fiji, Israel, The Philippines, Singapore and the Bahamas already using them.

Plated-coin production consists of a layered process, which involves plating nickel, then copper, and nickel again onto the steel inner core of the coin. This process, developed by the Royal Canadian Mint, is faster than other coin-plating methods used elsewhere, and the

Treasures coin set will change from parallel field and brilliant relief to a brilliant field and relief. The two-dollar coins introduced in the 1997 Uncirculated set will also feature the brilliant field and retain the frosted polar bear image. The Mint will use numismatic dies and spe-



The 1998 Royal Canadian Mint Uncirculated, Oh! Canada, and Tiny Treasurers coin sets feature a new brilliant uncirculated finish on the field and relief of the coins.

coins are easily identified by mechanisms such as vending machines. The Mint also expects to increase revenues by bidding on contracts to produce plated coins for other countries in the world.

NEW FINISH ON COINS

The Royal Canadian Mint is changing the finish on some of its uncirculated coin sets.

The finish of the 1998 coins in the Uncirculated, Oh! Canada! and Tiny Tim

cially prepared blanks for the production on these coins.

The Mint also plans to shift production of the aforementioned uncirculated sets to Winnipeg as a cost-cutting measure. In addition, a mint mark on the obverse of all uncirculated coins will be applied to indicate which plant they originate. The mint mark will not be applied to circulated coins. Specimen and Proof Sets will continued to be manufactured at the Ottawa Plant and their finish will remain the same as in previous years.

CANADIAN BANKING HISTORY REPEATS ITSELF (BUT TODAY IT'S A BIG PROBLEM!)

by John Regitko

One of the biggest financial story to come out of Canada in recent years, if the number of lines in newspapers or the air time in both radio and TV is any indication, is the proposed merger between the Bank of Montreal and the Royal Bank. It appears that, if the media can be believed, the majority of Canadians are not just uncomfortable about the merger, but are downright dead against it. I don't believe they understand what the history of Canadian banking has been all about and how many mergers there have been in the past.

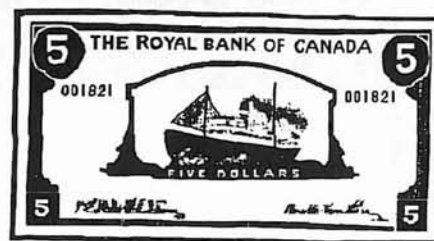
Although I am hardly known as a collector of Chartered Bank Notes (and I certainly have voiced my fair share of criticisms against the banks, their policies and there service charges), I know enough about the banking system to understand that if it was not for mergers over the past 160 years or so, that many investors would have lost money, or our banks might all be owned by foreigners. All major banks, including the Canadian Bank of Commerce, Imperial Bank of Canada, Bank of Nova Scotia and others, grew larger and larger as they participated in mergers to make them what they are today.



The oldest bank in Canada, now known as the Bank of Montreal, started business as the Montreal Bank in 1817, when nine merchants put up a total of \$150,000. It was set up to handle the financing for the export of wheat, timber and potash and for the fur trade. As the lucrative fur trade disappeared from the St. Lawrence Valley, the bank began to focus on water and rail transport projects. It became the federal government's official banker in 1867 and served in that capacity until the Bank of Canada was created in 1934. It became the Canadian Pacific Railway's major source of Canadian funding and opened branches as the railway expanded into the West to meet the needs of the railway construction teams.

The Bank of Montreal is currently the largest bank in Canada and the third-largest in North America, having achieved its prominence as a result of mergers with the Bank of Canada (in 1831), Bank of the People (1840), Exchange Bank of Yarmouth (1903), People's Bank of Halifax (1905), People's Bank of New Brunswick (1905), Ontario Bank (1906), Bank of British N.A. (1918), Merchants Bank of Canada (1922) and Molsons Bank (1925).

The Royal Bank of Canada got its start in 1864 when a group of Halifax merchants founded The Merchants' Bank of Halifax, to finance the fish and timber trade. As well, it saw opportunities in international financing, and assisted in the financing for the purchase of retail goods from Europe.



The Royal Bank absorbed a Cuban bank in 1904 and acquired the Union Bank of Halifax, Traders Bank of Canada, Quebec Bank, Northern Crown Bank and Union Bank of Canada, making the Royal Bank the largest bank in Canada by 1920. There were mergers before the Royal Bank got into the act. For example, the Crown Bank of Canada amalgamated with The Northern Bank to become The Northern Crown Bank which was, in turn, absorbed by The Royal Bank of Canada.

Other banks also merged. For example, The Bank of Toronto and The Dominion Bank merged in 1955 when only 9 banks operated in Canada. Somewhere in the quite recent past, the Royal Bank acquired Royal Trust and the Bank of Nova Scotia took over Montreal Trust and National Trust. I don't recall a hue and cry at that time!

Now we jump to 1998. All of a sudden it is a problem to have banks merging. I don't know if the merger will be good or bad for the average consumer, if it will be good for Canada, or if it will be good enough (via buy-out packages) for the employees that are bound to have to move on to other employment opportunities. But I wonder where our banking system, including the security we have enjoyed in the Canadian banking system (other than the odd bank gone sour such as the Home Bank), would be today if the people and the Governments took the same attitude in the past?

Is it that people are realizing that they cannot handle change very well, even though it has happened dozens and dozens of times before? Or is it that they cannot handle an industry's success?

Just wondering!



Ontario Numismatist

RATE CARD - 1998

ONTARIO NUMISMATIST

The Ontario Numismatist is a comprehensive and informative bulletin delivered six times a year by mail to members of the Ontario Numismatic Association.

This bulletin provides you, the advertiser, the opportunity to secure a partnership with some of the most influential and best known numismatists in all of Canada. In addition, the bulletin reaches all of the coin clubs in Ontario (and several outside the province).

When the pass-a-long factor of both the ONA members and all of the coin club members is combined, the Ontario Numismatist is a very effective way of reaching the cream of coin collectors in Ontario.

The Ontario Numismatist is a very inexpensive way of reaching the market Whether you're a dealer, a collector with material to sell, or a coin club with a mail-bid auction to publish, the ONA Bulletin is a great way to get your message across.

RATES (EFFECTIVE MAY 1, 1998)

AD SIZE	1X	3X
Full page	\$50	\$120
1/2	\$30	\$75
1/4	\$20	\$50

SPECIFICATIONS

Ads not in a camera ready format will be composed by D.A. Enterprises at no extra charge. The price of the ad includes all artwork and scanning of any pictures or logos. Proofs will be faxed or mailed (time permitting) for approval. Ad sizes are listed below. The ONA takes no financial responsibility for any ads published in or with any errors.

AD COPY DEADLINES - 1998

July 1, Sept. 1, Nov.1

FULL PAGE

7.5" x 10"

1/2 PAGE

3.7" x 10"

4.95" x 7.5"

1/4 PAGE

3.65" x 4.95"

4.95 x 3.65

FOR MORE INFORMATION OR TO ADVERTISE CALL:
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 723 WOODHILL DR., FERGUS, ONTARIO, N1M 3M8
 TEL: (519) 787-0010 FAX: (519) 787-0010 (CALL FIRST)



Ontario Numismatic Association

APPLICATION FOR LISTING ON THE ONA WEB PAGES BY FULL-TIME AND PART-TIME DEALERS



The Ontario Numismatic Association is in the process of adding a new link to its web site, part of Numismatic Network Canada. The link, entitled "ONA Member Dealers," will include any member in good standing that applies for a listing. If you are a full-time or part-time dealer and wish to be contacted by people surfing the Internet or World Wide Web (WWW), please fill in this form and return it to the address below. Fill in only those sections that you are in agreement to having published on the Internet for all to see or those that apply to you and your numismatic business. For example, if you do not wish us to include your telephone number or do not have an e-mail address, leave that section blank.

Name of Dealership: _____

Names of Owners/Management Associated with Dealership (list as many as you wish that are involved in assisting you in running the business):

Mailing Address: _____

Telephone Number: () _____ Best time(s) for calling for live answer: _____

E-Mail Address: _____ Fax Number: () _____

Specializing in: _____

If you have a store where people can visit you, fill in this section:

Store address: Same as above mailing address

Different: _____

Store Hours: _____

To assist us in offsetting some of the cost of maintaining the web site, a sign-up fee of \$10.00 applies. This covers your listing until the 1999 ONA Convention. Note that we require a sufficient number of listings before we can proceed with this project. If we do not proceed, a full refund (including your postage cost), will be returned to you.

Signature of Applicant: _____ Date: _____

If you operate under more than one company listing or location and you wish information listed in more than one location, please make a photocopy of this form or write on the back the differences in the various listings. Note that a charge of \$10.00 for each separate listing applies.

Complete and return this form and send it, along with your cheque or money order for \$10.00, to:

ONA Web Page Coordinator
4936 Yonge St., Suite 235, North York, Ont., M2N 6S3.

ONTARIO NUMISMATIC ASSOCIATION
 TREASURER'S REPORT
 FOR THE PERIOD JANUARY 1, 1997 TO DECEMBER 31, 1997

CASH ASSET SUMMARY @ DECEMBER 31, 1997

Cash & Bank Balance - General Account	\$ 3063.47	
Bank Balance - Contingency Account	\$ 2692.39	
Guaranteed Investment Certificates - Contingency	\$16000.00	
Cashable Savings Certificate - Contingency	\$ 4500.00	
Bank Balance - Insurance Account	\$ 978.04	
Cashable Savings Certificate - Insurance	\$ 3200.00	
	\$30433.90	\$30433.90
 Cash Assets (1996)		 \$29991.45
Increase In Cash Assets		\$ 442.45

LIFE MEMBERSHIP ACCOUNT

Bank Balance @ January 1, 1997 \$788.92

RECEIPTS

Life Memberships	\$290.00	
Interest Guaranteed Investment Certificates	\$708.25	
	\$998.25	\$998.25

EXPENSES

Membership Dues (1997)	\$730.00	\$730.00
Excess Receipts Over Expenses		\$268.25
Bank Balance @ December 31, 1997		\$1057.17

LIFE MEMBERSHIP ASSETS

Guaranteed Investment Certificates \$8700.00

The Bank Accounts are maintained at
 The Canada Trust, Belmont Branch
 Kitchener, Ontario

Treasurer Bruce A. Rasmann

ONTARIO NUMISMATIC ASSOCIATION
 TREASURER'S REPORT
 FOR THE PERIOD JANUARY 1, 1997 TO DECEMBER 31, 1997

CONTINGENCY ACCOUNT

Bank Balance @ January 1, 1997 \$2056.91

RECEIPTS

Interest Guaranteed Investment Certificates	\$1057.50	
Interest Cashable Savings Certificate	\$ 77.98	
Matured Cashable Savings Certificate	\$4500.00	
Matured Guaranteed Investment Certificate	\$6000.00	

	\$11635.48	\$11635.48

EXPENSES

Cashable Savings Certificate	\$4500.00	
Guaranteed Investment Certificate	\$6000.00	
Transferred To General Account	\$ 500.00	

	\$11000.00	\$11000.00

Excess Receipts Over Expenses \$ 635.48

Bank Balance @ December 31, 1997 \$2692.39

CONTINGENCY ACCOUNT ASSETS

Guaranteed Investment Certificates	\$16000.00
Cashable Savings Certificate	\$ 4500.00

INSURANCE ACCOUNT

Bank Balance @ January 1, 1997 \$3476.33

RECEIPTS

10 (1997) Club Premiums @ \$35.00 Each	\$ 350.00	
3 (1997) Club Premiums @ \$45.00 Each	\$ 135.00	
2 (1997) Additional Named @ \$10.00 Each	\$ 20.00	
23 (1998) Club Premiums @ \$35.00 Each	\$ 805.00	
Canadian Numismatic Association Premium	\$ 950.00	

	\$2260.00	\$ 2260.00

EXPENSES

Cashable Savings Certificate	\$3200.00	
Insurance Premium	\$1530.36	
Photocopies & Postage	\$ 27.93	

	\$4758.29	\$ 4758.29

Excess Receipts Over Expenses \$-2498.29

Bank Balance @ December 31, 1997 \$ 978.04

INSURANCE ACCOUNT ASSETS

Cashable Savings Certificate	\$3200.00
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ONTARIO NUMISMATIC ASSOCIATION
TREASURER'S REPORT

FOR THE PERIOD JANUARY 1, 1997 TO DECEMBER 31, 1997

GENERAL ACCOUNT

Petty Cash @ Jan. 1, 1997	\$ 11.78	
Bank Balance @ Jan. 1, 1997 (General Fund)	\$3916.59	
Bank Balance @ Jan. 1, 1997 (Library)	\$ 29.84	

	\$3958.21	\$3958.21

RECEIPTS

Memberships (Regular, Junior & Club)	\$4036.00	
O.N.A. Convention Draw	\$1264.27	
1997 Convention Net Profit	\$ 355.54	
Club Ticket Rebate	\$ 78.00	
Premium U.S.A. Money	\$ 27.60	
Donation Auction & Donations	\$ 316.00	
Display Case Rental	\$ 187.50	
Penny Draw Tickets	\$ 26.55	
Return of Convention Advance (1997)	\$ 350.00	
Advertising	\$ 50.00	
Medals (1996 & 1997)	\$ 60.00	
Use of Medal Die	\$ 10.00	
Transfer From Contingency Account	\$ 500.00	

	\$7261.46	\$7261.46

EXPENSES

O.N.A. Publication "ONTARIO NUMISMATIST"	\$4371.16	
Postage & Secretary	\$ 555.22	
Printing & Photocopying	\$ 274.78	
P.O. & Safety Deposit Box Rental	\$ 200.62	
Executive Breakfast	\$ 45.50	
C.N.A. & A.N.A. Dues	\$ 77.14	
Office Supplies & Expenses	\$ 561.36	
Telephone	\$ 304.77	
Honorariums	\$ 200.00	
Audio Visual	\$ 199.14	
C.N.A. Delegate	\$ 100.00	
Best Bulletin & Frames	\$ 62.05	
Award Merit Luncheon, Frames, Badges & Engraving	\$ 173.29	
O.N.A. Convention Advance (1998)	\$ 350.00	
Convention Co-Ordinators Travel - Ottawa	\$ 333.53	
Membership Drive	\$ 212.78	
Club Services	\$ 65.92	
Banquet Expenses - Windsor	\$ 68.94	

	\$8156.20	\$8156.20
Excess Receipts Over Expenses		\$-894.74
Petty Cash @ December 31, 1997		\$ 37.79
Bank Balance @ December 31, 1997 (General Fund)		\$2995.84
Bank Balance @ December 31, 1997 (Library)		\$ 29.84

		\$3063.47

GENERAL ACCOUNT - BANK RECONCILIATION

Bank Pass Book Balance @ December 31, 1997	\$3055.68
1 Outstanding Cheque	\$ 30.00
Statement Bank Balance @ December 31, 1997	\$3025.68

MY INVOLVEMENT WITH THE LATE SHELDON S. CARROLL

by John Regitko

There is hardly an ONA member (or any member of any other numismatic organization) that does not instantly recognize the numerous accomplishments of Sheldon S. Carroll. The main ones that come readily to mind are that he served as the very first President of the CNA, the general membership voted to bestow upon him the only Honorary President the CNA ever had, the man who spear-headed the building of the National Currency Collection that is now housed in its own Museum, Chairman of the prestigious J. Douglas Ferguson Memorial Committee, as well as being a frequent speaker at .

I would like to acknowledge how he touched my life, by writing about 3 incidences in which both he and I were involved:

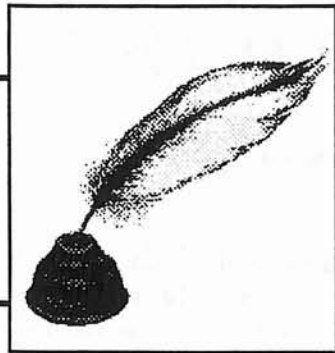
Sometime during the later part of 1978, the late Jack Veffer called me to ask what I was up to. It was an unusual and unexpected call, since I had dropped out of numismatics a few years earlier. I let my memberships in all numismatic organizations lapse and for all intents and purposes, I became a has-been to the hobby. I was therefore rather shocked for Jack to tell me that he was running for the Presidency of the Canadian Numismatic Association and that he wanted me to run as his First Vice-President. I had been a member of the national organization for a number of years, having served in a few minor capacities (I actually preferred the local coin club scene because you could mingle with fellow collectors at meetings). As far as Jack was concerned, I had made my reputation as the twice-winner of the CNA and the ANA Local Coin Club Bulletin Awards when I served as President, Editor and Program Director of the Toronto Coin Club all at the same time. I had also planned the activities of the Central Coin Club as Program Director for their WEEKLY meetings, was considered a driving force of the error hobby in Canada as First Vice-President and Editor of the Canadian Irregularity Association (CIAC), successor to the Canadian Numismatic Variety Collectors Association (CNVCA), and was involved in a host of other projects. I was a roll-up-my-sleeves-and-get-the-job-done type of a guy, Jack said.

"But I'm not even a member," I protested. He said I should apply for membership and leave the rest to him. A couple of issues of the CNA Journal later, I saw that I had been nominated...by no one less than Sheldon S. Carroll himself! He told me sometime later that he nominated me not because Jack asked him to, but out of his respect for what I had done for the hobby. I will never forget him for that!

A number of years later, I heard that he turned down two separate requests to speak at the Banquet of CNA Conventions. He had retired from the Bank of Canada by that time. I nevertheless decided to invite him to speak at a Banquet of the Toronto International Coin Fair. To my surprise, he not only accepted but refused to be compensated for his out-of-pocket expenses for travel, hotel accommodation and meals.

In 1991, the CNA's annual convention was hosted by the Toronto International Coin Fair. Anyone that ever attended TICF will have to agree that it was run for fun and fellowship. As owner/operator of TICF, I was made Chairman of the Convention. The registration kit contents were unprecedented. The draw prizes were phenomenal. The draw prizes at the banquet alone consisted of valuable prizes donated by well-known coin designers (a plaster of the new "Queen" design donated by Dora de Pedery-Hunt, an original water colour of an Olde Toronto Street Scene donated by Donald D. Paterson, an autographed collector plate of a hockey scene donated by Stewart Sherwood, and much more. Jack met Sheldon S. Carroll in the hall of the Westbury Hotel and proclaimed surprise to see him at the Convention since word had reached us that he would not be attending due to his wife's very serious illness. When I wondered out loud in Jack's presence about Sheldon's attendance, Jack told me that Sheldon had told him that the only reason he flew in from Ottawa on Saturday morning and flying out later that same night, was to present the gold Ferguson Medal on behalf of the CNA. Jack told me sometime later that he told Sheldon that even though I might not qualify under all the criteria that are usually considered for a potential recipient, I had done "roll-up-the-sleeves" work for the hobby over man years and that I should be given consideration for the award.

Little did Jack know that at that very moment Sheldon had the Ferguson Medal in his pocket....with my name engraved!



This & That

ONA membership keeps expanding

ONA Treasurer Bruce Raszmann wishes to report that the following applications for membership have been accepted: (Editor's Note: Due to space limitations in the March/April edition membership acceptance was not reported. Those accepted in March & April are included in this issue.) (1647) Horst Kahlmeier, Kitchener, Ontario; (J1648) Robert Logan, Beamsville, Ontario; (J1649) Deanna Coghlin, Guelph, Ontario; (J1650) Matt

Fleck, Guelph, Ontario; (J1651) David Lisk, Guelph Ontario; (J1652) Taylor Pratt, Guelph, Ontario; (J1653) Neb Zachariah, Guelph, Ontario; (1654) Harold Don Allen, Brossard, Quebec; (1655) Gary McDonald, Ottawa, Ontario; (1656) Robert Smith, Ottawa, Ontario; (1657); Dexter Butt, Richmond Hill, Ontario; (1658) W. McLeish, Gloucester, Ontario; (1659) J.K. Chang, New York, N.Y.; (1660) Eugene Touchette, Navan, Ontario; (1661) Patricia

Plowman, Ottawa, Ontario; (1662) Ron Rozeboom, Pembroke, Ontario; (F1663-1664) MacPhee-Galbreath family, Ottawa, Ontario; (J1665) Keegan McDonald, Stratford, Ontario; (1666) Leon Bessey, London, Ontario; (C115) Canadian Association of Numismatic Dealers, c/o Rick Simpson, Box 10272 Winona P.O., Stoney Creek, Ontario, L8E 5R1. Terry Campbell of Oshawa, Ontario has been transferred from regular membership to Life Membership.

Bill Jarema wins "Dream Vacation"

Bill Jarema of Stratford, Ontario, was a winner both ways when his ticket was drawn in the ONA's Dream Vacation Draw. Not only did he win a "Dream Vacation", but because he sold the winning ticket to himself, he picked up an additional \$100 for the 'Sellers Prize'. Second prize in the draw - a \$100 (1998) Canadian Gold coin - was won by Joyce Armstrong of Owen Sound, Ontario. Five consolation prizes - 1998 Oh! Canada! Sets - went to: Kay Ayres, Barrie, Ontario; Jessie Boutilier, Shakespeare, Ontario; George White, Woodstock, Ontario; Lorne Proctor, Oakville, Ontario; and Gladys Burt, Ottawa, Ontario. The ONA would like to thank all of those who sold and bought tickets. The support enables the ONA to continue its many programs.

474 books sold

Overall, 474 books of Dream Vacation draw tickets were sold with the City of Ottawa Coin Club leading the way with 118. The Stratford Coin Club finished second with 90 while the Waterloo Coin Society was third with 54 books sold. Other sales included The Ingersoll Coin Club, 34; the Ontario Numismatic Association with 31; The Windsor Coin Club with 20; the Woodstock Coin Club with 12, the Peterborough Numismatic Society, 9; the Brantford Numismatic Society, the North York Coin Club and the South Wellington Coin Society with 8; the Scarborough Coin Club, 7; the Canadian Numismatic Association, the Lake Superior Coin Club, Nickel Belt Coin Club and the Oshawa & District Coin Club with 6 each; the London Numismatic Society and the Watford Coin Club with 5 each; the Cambridge Coin Club, the Timmins Coin

Club and the St. Thomas Numismatic Society with 4 each; the Thistleton Coin Club and the Tillsonburg Coin Club with 3 each; the Champlain Coin Club, the Hamilton Coin Club, the St. Catharines Coin Club, the Taylor Evans Coin Society and the Kent Coin Club with two each while single books were sold by the Paisley Road Coin Club, the Mississauga Coin Club, and the Toronto Coin Club. Sales for non ONA member clubs included four from the Huronia Numismatic Association and one each from the Bancroft Coin & Stamp Club and the Canadian Association Token Collectors. Rebates of \$2 a book will be paid to the Clubs for books credited to them.

THE KING IS DEAD. LONG LIVE THE KING!

In an astounding performance, the City of Ottawa Coin Club deposed the Stratford Coin Club as the top selling club of vacation tickets by selling 118 books to Stratford's 90. When Stratford learned of the news, members uttered that time honoured phrase: "Wait until Next Year." Members also wished to remind the Ottawa club that "Cream always rises to the top!"

Rumours persist that ONA President Ken Wilmot will be eating crow at the Executive Meeting in June and that he'll have to pay off a debt with Ray Desjardins. It seems that Desjardins bet Ken a 'Loonie' that the COCC would outsell Stratford.

THE OFFICIAL 1998 ONA CONVENTION WOODS

The 1998 ONA Convention issued 6 official wooden tokens for use in the Main Registration Kits or as souvenirs for various Convention functions. They were struck on 1-3/4" blanks by Canada Wide Woods of Stratford.

Three of the woods were issued to registrants that committed to attend the ONA Banquet and the Club Delegates Breakfast meeting and participate in the spousal tour. No admission tickets were used for these functions and the woods acted as confirmation to the registrants that they had prepaid for these events.

Canada Wide Woods agreed to absorb the cost of making up 3 of the reverse dies involved on the assumption that if no specific date is shown, it can be reused for future conventions. A date on the woods was unnecessary since the common obverse showed the dates of the convention, in the souvenir program booklet as well as the ONA Numismatist and other publicity releases stated the exact timing of each function.



The ONA Convention Tour wood was originally intended to be used in conjunction with the special Spousal Tour that was part of the Spousal Registration Package. Since the minimum pre-convention commitment was not met, the spousal tour had to be cancelled. Instead, this wood was handed out to anyone that attended the tour organized by the Royal Canadian Mint that took participants onto the floor of the production facility.

Canada Wide Woods created a die for the ONA Convention Chairman's wood. They were all signed by John Verity. One was included with each Main Registration Kit. To avoid the problems associated with the availability of both signed and unsigned copies and their listing in the wooden token catalogues, it should be noted that all pieces were signed by the Chairman.



OBVERSE

REVERSE

Another official Convention wood, also included in each Main Registration Kit, was the ONA President's wood, similar to the one illustrated to the left.

Finally, a wood was struck consisting of the Convention logo on one side and the ONA logo on the other, illustrated below.

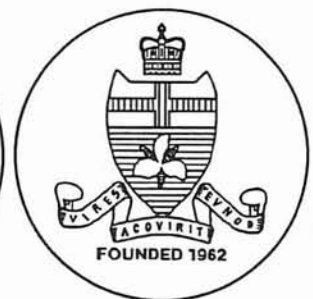


OBVERSE

REVERSE

Approximately 50 sets of these 6 "official" 1998 ONA Convention wooden tokens were made up over-and-above those used at the Convention, and are being offered for sale at \$5.00 per set of 6 postpaid.

Orders (along with cheques made payable to the ONA) should be sent to the ONA, P.O. Box 40033, Waterloo Square P.O., 76 King St. South, Waterloo, Ont. N2J 4V1



OBVERSE

REVERSE

NEW BUSINESS

Convention Medals: A set of the 1998 ONA Convention medals, consisting of a bronze, silver and gold-plate medal, was presented to the ONA for their archives.

By-Lay Change: A motion was made by John Regitko to have the County of Durham (presently, the Oshawa Coin Club) moved from the responsibility of the Area 8 ONA Director, to Area 7. Seconded by Albert Kasman. John explained that at present, the Area Director does not attend Oshawa meetings because of distance. However, Oshawa is quite close to the Metro Toronto Area where the Area Director can more easily attend meetings. He also stated that the motion has to be approved now for it to be effective for the elections coming up next year. Ken Wilmot then asked for a vote on the motion. Carried.

Attendance at Meeting: The point was made by John Regitko that if you remove the ONA Executive from the meeting, just a handful people would be at the ONA General Membership meeting. He reasoned that possibly the membership feels that the Executive is doing a terrific job (as opposed to not caring).

The consensus was that the elected Executive has been given a mandate and they are fulfilling it. Ken Wilmot did some fast arithmetic of the people at the meeting as a percentage of our total membership. He then compared it to the attendance at an annual shareholder meeting of Bell Canada, and we have a fantastically better ratio than they do.

Gary Oblinsky made the suggestion that rather than giving away the hundreds of books and other prizes at the ONA Club Delegates Breakfast meeting to both clubs and individuals attending that meeting, that the give-aways to individuals take place at the General Membership meeting. If this fact is promoted in advance, a number of additional members might be moved to attend.

A discussion also took place on the possibility of increasing attendance by moving the General Membership meeting to Saturday. It was concluded that any such move, although possible, would disrupt the meetings of the specialty collecting groups that have been in place for some years on Saturday. Further, when the General Membership meetings were held on a Saturday some years ago, no increase in attendance was experienced. The consensus was to leave it in the current time slot, namely on Sunday morning.

ADJOURNMENT

Ken Wilmot announced that the next ONA General Membership & Election meeting would take place at 11:00 a.m. on Sunday, April 18, 1999 at the College Inn in Guelph.

Having no additional business, the meeting was adjourned at 11:25 a.m.

Respectfully submitted,

Monina Regitko,
ONA Recording Secretary

This represented a decrease of 4 members from last year's report. Bruce indicated that he is aware of a number of new members that have signed up at the Convention. John Regitko stated that he has on hand 7 new memberships obtained from the General Admission Table at the Convention that will be turned over to Bruce shortly.

CLUB SERVICES REPORT

John Regitko, ONA Club Services Chairman, reported that during the past year, he had obtained a number of VCR tapes that are deemed a bit on the longer side than a normal coin club meeting. It was, therefore, decided that these would be available for borrowing by any individual member of the ONA for personal viewing at home. He hoped that a number of numismatic friends would be invited to attend the showing, over coffee and donuts. A list of these longer programs was published in the ONA Numismatist.

John further stated that Ken Koch would not turn down anyone from borrowing even shorter programs whose availability has also been published on 6 pages in the ONA Numismatist, so as to make them available to members that do not have a coin club within reasonable driving distance. He encouraged everyone to borrow them for just the price of postage.

AWARD OF MERIT COMMITTEE REPORT

In the absence of the Chairman of the ONA Award of Merit Committee, Ken Wilmot made the general membership attendees aware that at the Banquet the previous evening, Don Robb presented the ONA's highest award, the ONA Award of Merit, to Frank Fesco of Ottawa. The ONA "Fellow of the ONA" Award was presented to Ray Desjardins, also of Ottawa.

Ken asked John Regitko, a member of the ONA Award of Merit Committee, to say a few words. John made everyone aware that each year a "long list" of potential recipients for both awards is reviewed and a short list is created. Last year's carry-overs, by sheer coincidence, happen to be from the Ottawa area. He wanted everyone to know that the fact that the ONA Convention was being held in Ottawa had absolutely no bearing on the decision of the judges to honour 2 people from the Ottawa area.

Ken commented on the very detailed write-up on the background on Frank Fesco that was forwarded with the recommendation to honour him with an award.

He stated that some changes would be made to the composition of the ONA Award of Merit Committee and that an announcement would be forthcoming shortly.

CONVENTION 99

Ken Wilmot invited everyone to attend the 1999 ONA Convention scheduled for April 17 & 18 at the College Inn, Guelph. He feels that a successful convention is expected, in view of the previous successes that have taken place there.

LIBRARY REPORT

Tom Masters, ONA Librarian, reported on the usage of books in the ONA Book Library. He stated that the number of books available from the library has expanded greatly over the past year. Shipping a book from the Library to a member costs approximately \$4.00 each way.

A motion was made by Gary Oblinsky to put a listing of the books available from the library and the constitution on the ONA web pages on Numismatic Network Canada website on the Internet. Seconded by Ron Zelk. An amendment to the motion was made by John Regitko which called for the motion to be presented to the Executive at an Executive meeting for further consideration. Seconded by Dick Dunn. The amendment was voted on and carried.

MINUTES OF THE ONA GENERAL MEMBERSHIP MEETING HELD ON APRIL 19, 1998 AT THE ONA CONVENTION IN OTTAWA, ONT.

INTRODUCTION

The 1998 ONA General Membership meeting convened at approximately 10:30 a.m. at the Citadel Hotel in Ottawa. It was established that a quorum was present.

Ken Wilmot, ONA President, chaired the meeting. He welcomed a number of regular members as well as members of his elected and appointed Executive. He expressed a desire to see more regular members at the General Membership meeting, but stated that it is every member's prerogative whether to attend the meeting or not.

MINUTES OF THE PREVIOUS MINUTES

The Minutes of the 1997 ONA General Membership Meeting held in Windsor were circulated. It was moved by Ron Binder to accept the Minutes of the ONA General Membership Meeting for April 20, 1997. Seconded by Ray Desjardins. Carried.

Ken Wilmot asked if there was any business arising out of the Minutes. Since no one responded, he declared that there was no business carried forward.

FINANCIAL REPORT

Bruce Raszmann, ONA Treasurer, tabled the financial report. He made a motion to have it accepted. Seconded by Ron Zerk.

John Regitko asked about the amount being transferred from the Life Membership account each year for every life member. He wondered, in view of the recent increase in dues, if a higher amount will be transferred from the special Life Membership account to the general operating account. Bruce stated that up until now, an amount of \$10 for each of the 74 life member was transferred, but since the cash amount in the account was not high enough (the majority of the life membership funds are in debentures), the amount has not been increased at this time.

Ken Wilmot complimented Bruce for the outstanding job he has done....again. Ken then stated that although there was an increase in cash assets of \$442.45, there might be a decrease in cash assets in 1998 if we don't keep a close eye on expenses. In spite of the fact that we increased the membership dues, the bulletin as well as our advertising and promotions are costing us more. There is one saving factor in the finances for this year, namely the apparent financial success of this year's ONA Convention hosted by the City of Ottawa Coin Club, but we will have to wait to see the bottom line.

Ken then asked for a vote of the original motion to accept the Treasurer's Report. Carried.

MEMBERSHIP REPORT

Bruce Raszmann reported the ONA membership as follows:

184	Regular
7	Junior
21	Husband & Wife
74	Life members
42	Clubs
328	Total Membership